

N.I. BRIDGE UNION
REPORT OF THE TREASURER AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2014

N.I. BRIDGE UNION

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2014

	31.3.14		31.3.13	
	£	£	£	£
Turnover				
Net Congress income	2,505		1,305	
Competitions	32,932		20,605	
Affiliation fees	11,054		8,880	
Sale of stationery and requisites	298		429	
	<u> </u>	46,789	<u> </u>	31,219
Costs of Sales				
Opening stock	150		200	
Closing stock	(436)		(150)	
	<u> </u>	(286)	<u> </u>	50
Gross Profit		47,075		31,169
Other income				
Sundry receipts	190		-	
Ulster Bank Savings account interest	10		20	
National Savings Income Bond interest	164		159	
	<u> </u>	364	<u> </u>	179
		47,439		31,348
Expenditure				
Insurance	753		239	
Venue hire	2,445		-	
Competition expenses	15,293		9,853	
Printing, postage and stationery	1,458		1,005	
Representation matches expenses	9,477		5,151	
Affiliation fees	2,600		2,600	
Honoraria	3,400		2,600	
Public relations	3,183		-	
Officers' expenses	1,003		646	
Sundry expenses	743		907	
Accountancy	600		780	
Donation IYBC	-		350	
	<u> </u>	40,955	<u> </u>	24,131
		6,484		7,217
Depreciation				
Depn of tables	306		-	
Depn of Duplimate Machine etc	1,352		731	
Computer equipment etc	381		732	
	<u> </u>	2,039	<u> </u>	1,463
NET PROFIT		<u>4,445</u>		<u>5,754</u>

N.I. BRIDGE UNION

BALANCE SHEET 31 MARCH 2014

	Notes	31.3.14		31.3.13	
		£	£	£	£
FIXED ASSETS					
Tangible assets	4		5,358		4,389
Chain of Office			575		575
CURRENT ASSETS					
Stocks		436		150	
Debtors	5	4,638		1,503	
Investments	6	11,000		11,000	
Cash at bank		<u>43,427</u>		<u>34,059</u>	
		59,501		46,712	
CREDITORS					
Amounts falling due within one year	7	<u>10,935</u>		<u>6,800</u>	
NET CURRENT ASSETS			<u>48,566</u>		<u>39,912</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>54,499</u>		<u>44,876</u>
RESERVES					
Income and Expenditure Account	8		47,360		44,876
Junior Bridge Reserve			<u>7,139</u>		-
			<u>54,499</u>		<u>44,876</u>

The financial statements were authorised for issue by the treasurer on 27 MAY 2014 and were signed by:

Neill P. Cauwood

Mr Neill Cauwood (Treasurer)