

Minutes of Finance Committee Meeting held at Kelvin Malone on 13<sup>th</sup> Dec 2012.

Unfortunately for the first part of the meeting there were only 3 in attendance Ms C. Burns, Mr M. McFaul and Mrs N Irwin, ( Mr R Anderson had apologised that he could not attend before 6.45) therefore we did not have a quorum so no decisions could be taken. However, the first few points of the Agenda were fully discussed.

**1. Apologies**

*None*

**2. Minutes of Previous Meeting**

*All agreed as accurate.*

**3. Standing Orders**

*All committee members had received copies and they had been submitted to Council.*

**4. Financial Position**

*Treasurer reported a healthy position at present, partly due to affiliation fees arriving. Rounded totals were £9000 in current account and £25000 in Reserve. Major outlay will be Camrose match in January.*

**5. Insurance**

*The insurance for 2013 had been paid. The treasurer gave the quotes for insurance of Trophies, £80 approx. and personal insurance for Council members approx £250. We thought that both these should be seriously considered.*

**6. Prize monies**

*This has increased pro rata with increase in Entrance fees. There was a discussion on a big money prize for Congress. It was felt that a large prize would attract more players from further a field.*

**7. Purchase of Computers**

*This has gone through and Brian McDowell has purchased 8 reconditioned computers from Robert Plunkett specifically for BBO coverage at major events. (Anne Hassan and Rex Anderson arrived at this point)*

**8. Report on Lottery**

*This was becoming too complicated to set up so Harold Curran has not continued with the project. It was thought that a raffle could be held at the congresses to raise money*

**9. Expenses for players on the Senior Camrose team**

*It was noted that that the IBU Council had confirmed that Senior players representing Ireland would be funded in the same way as other representative teams. The finance committee recommend that Council look at adopting a similar approach with our representative teams.*

**10. Prize Money Cheques**

*Anne Hassan suggested, subject to Norma Irwin's agreement that prize money cheques be sent direct to club secretaries to be presented at a club night. This would serve to raise the profile of the Union and provide recognition to the prize winners. It was felt that this could also be done for the Inter club duplicates.*

**11. Business plan**

*Michael Mc Faul confirmed that he had invested a considerable amount of time in this and would hope it would be available to the next Council meeting in March.*

*Meeting concluded*