

## HONORARY TREASURER'S ANNUAL REPORT

3rd June, 2018

Our gross income has increased by £2,767 in the year. This increase is explained by sponsorship for the congress and improvement in competition income together with small increase in Interclub and Celtic Pairs income. The tournament committee continues to oversee the promotion of events and have made some impact but further efforts are required to encourage attendance at competitions. The Helm Cup has already been cancelled again in the coming year and attendances at the Spring Congress were very disappointing. Ian Hamilton deserves great praise for his continued work with the Interclub and Celtic Pairs which contributed £4,740 to net funds.

Competition expenses have increased as prizes for Leagues have been accrued in this year. Our biggest expense is representative matches with both Peggy Bayer team and Junior Camrose being fielded 2018. Next year we host the Lady Milne competition with consequent increase in costs. The cost of entry fee in respect of the Interprovincials competition increased due to more teams taking part. Our expenditure for home international matches remains very competitive due to the continued efforts of Anne Hassan and Harold Curran with the support of La Mon Hotel.

A decision was made during the year to replace payment of Honoraria by reimbursement of expenses. No claims have been received yet.

A net surplus of £3,239 was achieved for the year with our reserves increasing from £51,631 to £54,60.

I would like to thank Alan Hill, Sandie Millership, Colin Jeffries, Michael McFaul, Norma Irwin, Eric McNicholl, Helen Cole, Wilson Hanna, Liz Scott, David Leeman, Anne Hassan and all the Club treasurers who lodge money for me.

If you have any queries, I can be reached at [annefitzpatrick@bakertillymm.co.uk](mailto:annefitzpatrick@bakertillymm.co.uk)

Anne Fitzpatrick

**N.I. BRIDGE UNION**

**INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2018**

	31.3.18		31.3.17	
	£	£	£	£
<b>Turnover</b>				
Net Congress income	1,080		(142)	
Competitions	15,005		13,805	
Trials	1,620		1,800	
Affiliation fees	10,525		10,337	
Sale of stationery and requisites	459		384	
Interclub & Celtic Pairs	<u>4,740</u>		<u>4,438</u>	
		<b>33,429</b>		30,662
<b>Cost of sales</b>				
Opening stock	50		100	
Closing stock	<u>          </u>		<u>(50)</u>	
		<b>50</b>		50
<b>GROSS INCOME</b>		<b>33,379</b>		30,572
<b>Other income</b>				
Sundry receipts	84		1,210	
Ulster Bank Savings account interest	14		15	
National Savings Income Bond interest	<u>94</u>		<u>117</u>	
		<b>192</b>		1,342
		<b>33,571</b>		31,914
<b>Expenditure</b>				
Insurance	1,132		1,082	
Venue hire	1,325		925	
Competition expenses	10,752		7,932	
Printing, postage and stationery	1,587		914	
Representation matches expenses	9,903		7,858	
Affiliation fees	2,600		2,600	
Honoraria	-		3,400	
Public relations	421		196	
Officers' expenses			541	
Coaching			296	
Sundry expenses	153		500	
Accountancy	600		600	
Profit on sale of fixed assets			(403)	
Bank charges	<u>90</u>		<u>90</u>	
		<b>28,563</b>		26,531
		<b>5,008</b>		5,383
<b>Depreciation</b>				
Depn of tables	231		253	
Depn of Duplimate Machine etc	1,066		1,177	
Computer equipment	<u>472</u>		<u>629</u>	
		<b>1,769</b>		2,059
<b>NET SURPLUS</b>		<b><u>3,239</u></b>		<b><u>3,324</u></b>

This page does not form part of the statutory financial statements

**N.I. BRIDGE UNION (REGISTERED NUMBER: )**

**BALANCE SHEET  
31 MARCH 2018**

	Notes	31.3.18 £	£	31.3.17 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		6,689		8,100
Chain of office			575		575
<b>CURRENT ASSETS</b>					
Stocks		3,230		50	
Debtors	5	1,235		1,362	
Investments	6	11,000		11,000	
Cash at bank		<u>44,276</u>		<u>36,210</u>	
		59,741		48,622	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>8,188</u>		<u>1,719</u>	
<b>NET CURRENT ASSETS</b>			<u>51,553</u>		<u>46,903</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>58,817</u>		<u>55,578</u>
<b>RESERVES</b>					
Junior Bridge Reserve	8		4,217		4,217
Profit and loss account	8		<u>54,600</u>		<u>51,361</u>
			<u>58,817</u>		<u>55,578</u>

The financial statements were authorised for issue by the Treasurer on 24<sup>th</sup> May 2018 and were signed by:

Anne Fitzpatrick  
Mrs Anne Fitzpatrick (Treasurer)

The notes form part of these financial statements